

<p style="text-align: center;"><b>TOWN OF NORTH TOPSAIL BEACH</b> <b>BUDGET ORDINANCE</b> <b>FISCAL YEAR 2019-2020</b></p>
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**BE IT ORDAINED** by the Governing Board of the Town of North Topsail Beach, North Carolina:

**GENERAL FUND**

**SECTION 1:** The following amounts are hereby appropriated in the General Fund for the operation of the Town government and its activities for the fiscal year beginning July 1, 2019, and ending June 30, 2020, in accordance with the chart of accounts heretofore established for this Town:

**Appropriations**

GOVERNING BODY	\$ 202,010
ELECTION	4,700
ADMINISTRATION	569,280
POLICE SEPARATION ALLOWANCE	24,525
POLICE DEPARTMENT	1,309,537
PLANNING & ZONING	149,310
BUILDING INSPECTIONS	225,250
PUBLIC WORKS	383,299
STREETS	121,700
PUBLIC BUILDINGS & GROUNDS	350,500
SANITATION COLLECTIONS	453,840
RECREATION	75,000
PLANNING BOARD	8,430
CONTINGENCY	334,000
INSURANCE	178,500
BEACH – GENERAL MAINTENANCE	361,000
FIRE DEPARTMENT	<u>1,015,547</u>
	<b>\$5,766,428</b>

**SECTION 2:** It is estimated that the following revenues will be available in the General Fund for the fiscal year July 1, 2019, and ending June 30, 2020:

**Revenues**

STATE	\$1,873,980
TOWN	256,468
PROPERTY TAX	2,538,340
REFUSE	453,840
INTEREST	100,000
OTHER SOURCE	517,500
POWELL BILL	<u>26,300</u>
	<b>\$5,766,428</b>

**SECTION 3:** There is hereby levied a tax at the rate of \$.41 (\$.26 General Fund and \$.15 Fund 30 Beach Nourishment) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2019, for the purpose of raising the revenue listed as “Ad Valorem Taxes” in the General Fund in Section 2 of this ordinance. This rate is based on a total estimated valuation of property post Florence for the purposes of taxation of \$923,095,000 and an estimated rate of collection of 99.09% percent.

**SECTION 4:** The following amounts are hereby appropriated in the Beach Nourishment Fund for the operation of current and future beach expenditures the fiscal year beginning July 1, 2019, and ending June 30, 2020, in accordance with the chart of accounts heretofore established for this Town:

**Appropriations**

HURRICANE MATTHEW PROJECT	\$ 6,930,085
HARDEN STRUCTURE DESIGN/PERMIT	339,650
CONTRACTS, PLANS & SPECS	110,000
PHASE 5 DEBT SERVICE – USDA	900,115
SANDBAG REPAIR PROJECT	200,000
DUE TO USDA FUNDS	990,115
FUTURE PROJECT FUNDS	<u>157,997</u>
	<b>\$9,627,962</b>

**Revenues**

FEMA MATTHEW PROJECT	\$6,930,085
ACCOMODATION TAX	823,747
PROPERTY TAX	1,409,500
INTEREST	20,000
STATE	<u>444,630</u>
	<b>\$9,627,962</b>

**SECTION 5:** The Town Manager and Finance Officer are hereby authorized to transfer appropriations as contained herein under the following conditions:

- (A) Town Manager or Finance Officer may transfer amounts between line-item expenditures within a department without limitation and without a report being required.
- (B) Town Manager may transfer amounts up to \$500 between functional areas, within the same fund. He/she must make an official report on such transfers at the next regular meeting of the Governing Board.
- (C) Town Manager or Finance Officer may not transfer any amounts between funds, except as approved by the Governing Board in the budget ordinance as amended.
- (D) Contracts in excess of \$40,000 shall first be approved by Board of Aldermen. The Town Manager has authority for execution under that amount, the item must be budgeted and contain Finance Officer authorization(s).

TOWN OF NORTH TOPSAIL BEACH  
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**SECTION 6:** The attached Schedule of Fees is hereby adopted for the fiscal year beginning July 1, 2019 and ending June 30, 2020. These fees may be amended during the fiscal year by Board action.

**SECTION 7:** Copies of the budget ordinance shall be furnished to the Clerk to the Governing Board and to the Town Manager and Finance Officer to be kept on file by them to be used in the execution of their duties regarding the disbursement of funds.

**ADOPTED THIS 20<sup>th</sup> DAY OF JUNE 2019.**

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Daniel Tuman, Mayor

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Laura Oxley, Town Clerk